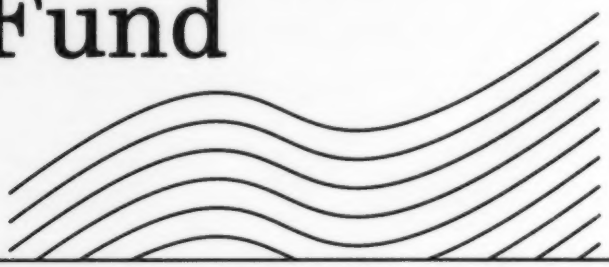
Saskatchewan
Parks and
Renewable
Resources

Hon. Darrel Cunningham
Minister

Fish and Wildlife Development Fund



Annual Report and Financial Statements
For the Year Ended March 31, 1991

Minister of Parks
and Renewable Resources

SASKATCHEWAN

Legislative Building
Regina, Saskatchewan S4S 0B3

To Her Honour,
The Honourable Sylvia O. Fedoruk, O.C., S.O.M.
Lieutenant Governor of the Province of Saskatchewan

I have the honour to submit the Annual Report of the Fish and Wildlife Development Fund for the year ended March 31, 1991, including financial statements certified by the Provincial Auditor.

Respectfully submitted,

Darrel Cunningham
Minister Responsible for
Fish and Wildlife Development Fund

Fish and Wildlife Development Fund Program

Funding

The Fish and Wildlife Development Fund (FWDF) is administered by Saskatchewan Parks and Renewable Resources. It is funded by 30 per cent of the revenue generated through the sale of hunting and trapping licenses, habitat certificates and angling licenses.

Individuals, clubs, private organizations and government agencies help enhance habitat for fish and wildlife by planning and implementing habitat improvement projects. Approved projects to receive funding must meet program guidelines and comply with renewable resources management objectives.

Accomplishments

In order to continue the benefits from fish and wildlife populations, there is a need to protect and improve the habitats which support them. To achieve the objectives of conservation and enhancement of habitat, the FWDF undertakes a variety of projects. In addition, the fish component maintains supplies of game fish species and diversifies fishing opportunities.

Fisheries projects undertaken or funded by the FWDF include: streambank fencing and stabilization; fish shelter construction; lake aeration; lake and shoreline stabilization; pond and reservoir development; fish barrier construction; lake rehabilitation; and shoreline fencing. Approved projects manage, improve or restore habitat on public lands and waters.

The wildlife component of the FWDF is committed to a number of cost-shared conservation and management programs such as the Canada/Saskatchewan Soil Conservation Program (wildlife shelterbelts), the Saskatchewan/World Wildlife Fund, Saskatchewan Endangered Species Fund, and the Saskatchewan Forest Habitat Project involving Weyerhauser Canada Ltd, Wildlife Habitat Canada, the Saskatchewan Wildlife Federation and Saskatchewan Parks and Renewable Resources. The acquisition and management of key wildlife habitats is also ongoing on a willing seller-buyer basis.

Volunteers are an important ingredient in this government program. In the past year, over 150 volunteers were involved in FWDF improvement projects. Through their efforts, Saskatchewan's fish and wildlife will benefit directly and outdoor recreation opportunities will increase.

In the long term, the FWDF helps to maintain and restore fish and wildlife populations and encourages a public sense of stewardship so essential to maintain their heritage.

Revenue

Total revenue for the Fish and Wildlife Development Fund during the 1990/91 fiscal year was $2,697,104. Of this amount $2,281,929 was generated from the levy placed on the sale of habitat certificates, angling, hunting and trapping licenses, and miscellaneous permits. Accumulated interest totalled $338,742. All income is placed in a dedicated trust fund and can only be spent on approved Fish and Wildlife Development Fund projects.

Expenditures

Total expenditures for the program in 1990/91 was $2,914,023. Of this amount, $1,895,318 was used to secure, manage and enhance wildlife habitat and $1,018,705 was used to fund fisheries enhancement projects.

Acknowledgements

Many people and organizations were involved with the Fish and Wildlife Development Fund in 1990/91. These included: Ducks Unlimited, Wildlife Habitat Canada, Saskatchewan Natural History Society, Saskatchewan Soil Conservation Association, Saskatchewan Wetland Conservation Corporation, many branches of the Saskatchewan Wildlife Federation; Saskatchewan Highways, Regional Park Boards; landowners and community clubs.

We would like to thank these organizations and all of the individuals and agencies who co-operated with the Fish and Wildlife Development Fund in 1990/91.

FISH AND WILDLIFE DEVELOPMENT FUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1991

OFFICE OF THE PROVINCIAL AUDITOR

REGINA, SASKATCHEWAN

AUDITOR'S REPORT

To the Members of the Legislative Assembly
of Saskatchewan

I have audited the balance sheet of the Fish and Wildlife Development Fund as at March 31, 1991 and the statement of revenue and expenditure and fund balance for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements.

W.K. Strelioff

Regina, Saskatchewan
June 24, 1991

W. K. Strelioff, C.A.
Provincial Auditor

FISH AND WILDLIFE DEVELOPMENT FUND

BALANCE SHEET

AS AT MARCH 31

	1991	1990
ASSETS		
Current:		
Cash and short term investments	$ 2,633,334	$ 2,731,877
Grant receivable (Note 3)	114,450	190,510
Accrued interest receivable	76,626	38,837
Miscellaneous receivables	2,626	3,478
Prepaid leases	11,726	6,305
	2,838,762	2,971,007
Fixed assets (Note 4)	8,204,818	7,190,383
Total Assets	$11,043,580	$10,161,390
LIABILITIES AND EQUITY		
Accounts payable	$ 141,933	$ 57,259
Equity:		
Equity in fixed assets	8,204,818	7,190,383
Fund balance (Statement 2)	2,696,829	2,913,748
	10,901,647	10,104,131
Total Liabilities and Equity	$11,043,580	$10,161,390

(See accompanying notes to the financial statements)

Statement 2

FISH AND WILDLIFE DEVELOPMENT FUND

STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE

YEAR ENDED MARCH 31

	1991	1990
Revenue:		
Grant - Department of Parks and Renewable Resources (Note 3)	$ 2,281,929	$ 2,228,458
Interest	338,742	298,217
Field permits and leases	35,433	41,534
Grant - Wildlife Habitat Canada	28,500	63,500
Sale of land	12,500	---
	2,697,104	2,631,709
Expenditure:		
Equipment purchases	45,381	11,254
Land purchases	984,610	1,061,273
Habitat enhancement projects	787,772	368,119
Fish enhancement projects	973,324	769,731
Prairie Pothole project	122,936	218,064
	2,914,023	2,428,441
Excess of revenue over expenditure (expenditure over revenue)	(216,919)	203,268
Fund balance, beginning of year	2,913,748	2,710,480
Fund balance, end of year - to Statement 1	$ 2,696,829	$ 2,913,748

(See accompanying notes to the financial statements)

FISH AND WILDLIFE DEVELOPMENT FUND

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 1991

1. **Accounting Policies**

   a) These financial statements are prepared using the accrual basis of accounting.

   b) Short term investments are stated at cost which approximates market value.

   c) The acquisition cost of land and equipment is recorded as an expenditure in the year of purchase. To maintain accountability, the cost of the assets is also recorded as fixed assets with an equal amount being recorded as equity in fixed assets. Equipment costing less than $200 is not recorded in the fixed assets or the equity in fixed assets accounts.

2. **Establishment of the Fund**

   The Wildlife Development Fund was created under authority of Section 62 of The Game Act and is continued under The Renewable Resources, Recreation and Culture Act as the Fish and Wildlife Development Fund. The Fund is established for the purposes of:

   a) preventing the continual reduction of wildlife habitat and wildlife population in the agricultural area of the province.

   b) fish enhancement projects intended to prevent the loss of fish or fish habitat.

3. **Grant Revenue**

   The annual grant from the Department of Parks and Renewable Resources has been set by the Lieutenant Governor in Council as an amount equivalent to 30% of certain hunting and fishing licence fees collected by the Department. A receivable is recorded for the portion of the grant not received before the year end that relates to licence fees collected to March 31.

4. **Fixed Assets at Cost**

	1991	1990
Land	$7,944,924	$6,975,414
Equipment	259,894	214,969
	$8,204,818	$7,190,383

5. **Related Party Transactions**

   Included in these financial statements are expense amounts resulting from routine operating transactions conducted at prevailing market prices with various Saskatchewan Crown-controlled departments, agencies and corporations with which the Fund does business. Account balances resulting from these

transactions are included in the balance sheet and are settled on normal trade terms.

All administrative expenses of the Fund are borne by the Department of Parks and Renewable Resources and, accordingly, are not reflected in these financial statements.

Beginning in 1990/91, the Fund has placed cash on deposit with the Consolidated Fund. The Department of Finance pays interest to the Fund at a prime-related rate.

6. Commitments

At March 31, 1991, the Fund had, by agreement, committed funding for projects totalling $133,177 for the year ending March 31, 1992 and $150,000 for the period April 1, 1992 to March 31, 1995.